Saitachain
Transparency
Report

SaitaChain

Overview

At Saitachain, transparency and accountability to our community are core values. This report outlines our expenses during the reporting period, categorizing them by department and providing insights into how these funds were used for our ecosystem,

Expense Summary

Department	Percentage	Purpose
Development	30%	Blockchain First Installment for SaitaID
Operational Cost	40%	3 months Team Salaries, Subscriptions, Servers, Tools
Legal & Compliance	30%	Legal Advisor, Company formation, Legal Fee

Total BNB Used - 136 BNB

Department -Wise Breakdown

Department

- Balance Blockchain Payment

- First Installment for SaitaID

- Hired external firms to ensure system integrity.

Operational Cost

- 3 months salaries

- Subscriptions and Tools

- Server cost last 2 months for all the products.

Legal & Compliance

- Retained legal experts for ongoing support

- Legal Consultations

- Company formation

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Future Expense Management & Development Strategy

1. Development Plans

To ensure financial stability and prioritize essential activities, we are implementing the following measures:

- Pause on SaitaID Development:
  All further development and expenses related to the SaitaID through third-party companies will be paused after completing the remaining payments. This will continue until the company stabilizes and the DAO is fully established.

2. Operational Cost Optimization

We have taken significant steps to reduce operational costs while ensuring the continuity of essential functions:

- Staff Reduction:
  Reduced the workforce by 50%, retaining a streamlined team of highly capable individuals. This team will focus on maintaining and updating our platforms and driving future development.

- Server Cost Optimization:
  Optimized the use of servers, achieving a 30% cost reduction with guidance from experienced advisors.

3. Ownership and In-House Development

We have completed a full takeover of the following products:
- SaitaPro
- SaitaSwap
- Xbridge

These platforms are now 100% developed and managed by our in-house team,
enhancing control, security, and cost-efficiency.

Ongoing Progress

- **New Company Formation:**
  Progressing towards the establishment of a new organizational structure to better support our long-term goals.

- **Market Makers:**
  Exploring partnerships with reputed market makers to help maintain price stability across all centralized exchanges (CEXs).

- **Saitachain Major Update:**
  Finalizing all development requirements for the upcoming significant update to Saitachain.

- **BNB Chain Smart Contract:**
  Updating the smart contract on the Binance Smart Chain to align with our roadmap and enhance functionality.

- **Bug Fixes and Platform Upgrades:**
  - Improving security and performance on Xbridge.
  - Enhancing the Swap feature and SaitaPro for a better user experience.

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Looking Ahead

We are committed to maintaining transparency and efficient fund utilization as we continue building Saitachain.

Thank You